

THE CHINESE UNIVERSITY OF HONG KONG

香 港 中 文 大 學

INCOME AND EXPENDITURE ACCOUNT

FOR CHARITABLE FUND-RAISING ACTIVITY

DURING THE PERIOD FROM 4TH APRIL, 2014 TO 6TH APRIL, 2014

楊 光 露 會 計 師 事 務 所

K. L. YOUNG & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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楊光露會計師事務所

INDEPENDENT ASSURANCE REPORT TO THE MANAGEMENT OF THE CHINESE UNIVERSITY OF HONG KONG ("the Permittee")

Public Subscription Permit No.: 2014/091/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held during the period from 4th April, 2014 to 6th April, 2014 ("the Event").

Respective responsibilities of the Management and Practitioner

The Management is responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to solely you as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

THE CHINESE UNIVERSITY OF HONG KONG (“the Permittee”)

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee’s books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.


K.L. Young & Co.,
Certified Public Accountants.

HONG KONG, 23 JUN 2014

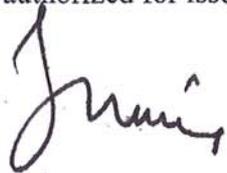
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FOR CHARITABLE FUND-RAISING ACTIVITY
DURING THE PERIOD FROM 4TH APRIL, 2014 TO 6TH APRIL, 2014

	HK\$
INCOME	
Charity sales	38,350.10
Donations received	<u>52,330.25</u>
	90,680.35

EXPENDITURE	
Cost of display panel and signature board	29,000.00
Woven bags	12,900.00
Cost of donation boxes	1,280.00
Materials for art and craft booth	2,249.00
Ping Pong balls for lucky draw	85.50
Cable for equipments use	256.00
Printing and stationery	11,257.00
Souvenirs for donors	600.00
Sundry expenses	1,079.10
Transportation	<u>1,021.50</u>
	(59,728.10)
	=====
EXCESS OF INCOME OVER EXPENDITURE	30,952.25
	=====

Approved and authorized for issue by the President and Vice-Chancellor on 23 JUN 2014



Sung Jao Yiu Joseph
President and Vice-Chancellor,
The Chinese University of Hong Kong

THE CHINESE UNIVERSITY OF HONG KONG

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

1. The public subscription permit number issued by the Social Welfare Department of the Government of the Hon Kong Special Administrative Region is 2014/091/1.

The fund-raising event was held at Section I & II, Stars Atrium, Level 1, Plaza Hollywood, Diamond Hill, Kowloon from 4th April 2014 to 6th April, 2014, for raising funds for the CUHK Deaf Education Fund under the Centre for Sign Linguistics and Deaf Studies, CUHK, a research unit in The Chinese University of Hong Kong , to develop deaf education in Hong Kong.

2. The income and expenditure account has been prepared in accordance with the accrual basis of accounting.